



HIGHLIGHTS OF THE 2025 FINANCIAL REPORT

In accordance with Section 176.2.2 of the Quebec Municipal Code, I hereby present the highlights of the financial statements of the Municipality of the Township of Havelock for the fiscal year ended December 31, 2025.

FINANCIAL STATEMENTS 2025

On April 7, 2026, the audited financial statements for the year 2025 were tabled at the municipal council meeting and the results were as follows :

1	Operating revenues (revenue sources: property taxes, financial assistance, fees and interest, property transfer duties, etc.)	\$1 434 675,00
2	Operating expenses (all municipal expenses, including depreciation of fixed assets)	\$1 511 558,00
3	Results before tax reconciliation (difference between income and expenses – items 1 – 2)	\$(76 883,00)
4	Tax reconciliation (total depreciation of \$209,583.00, use of \$65,000.00 in surplus to balance the budget, investment allocation of (\$13,888.00).	\$260 695,00
5	Result for the financial year (sum of items 3 to 4)	\$183 812,00

Details of the accumulated surplus (deficit) as of December 31, 2025	
Unappropriated operating surplus (deficit)	\$430,940.00
Allocated operating surplus	
Watercourses	\$202 423,00
Next budget (2026)	\$55 000,00
Financial reserves	
Working capital	\$20 000,00
Fund reserved for expenses related to holding an election	\$20 350,00

The municipality has no long-term debt, except for its share of the MRC's debt, which represents \$0.01 per \$100 of the municipality's property valuation, or \$29,290.00.

2025 ACHIEVEMENTS

- ❖ Paving of Montée Stevenson.

- ❖ Asphalt repairs.
- ❖ Road marking.

REMUNERATION OF ELECTED OFFICIALS:

Elected officials are remunerated in accordance with the *Act respecting the Remuneration of Elected Municipal Officers*, which governs the remuneration, expense allowances, indexation, and reimbursements of elected municipal officials.

Section 2 of this Act stipulates that a municipal council may, by by-law, set the remuneration for its mayor and other members. This by-law (No. 315) was adopted on February 3, 2020, and includes an annual indexation provision. No changes have been made since then.

Mayor	Base remuneration	Non-taxable allowance	Total
Hélène Lavallée	18 948,72\$	\$9 474,36	\$28 423,08
Total			\$28 423,08

Councillors	Base remuneration	Non-taxable allowance	Total
Thomas Daneau	6 316,32\$	\$3 158,16	\$9 474,48
Lori Sutton-Carroll	6 316,32\$	\$3 158,16	\$9 474,48
Gregg Edwards	6 316,32\$	\$3 158,16	\$9 474,48
Michael Allen	6 316,32\$	\$3 158,16	\$9 474,48
Vivianne Bleau	6 316,32\$	\$3 158,16	\$9 474,48
Chelsea Sutton	6 316,32\$	\$3 158,16	\$9 474,48
Total			\$56 846,88

Total Mayor and Councillors	\$85 269,96
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INDEPENDANT AUDITOR'S REPORT

« À notre avis, à l'exception des incidences éventuelles des problèmes décrit dans la section « Fondement de l'opinion avec réserve » du présent rapport, les états financiers ci-joints donnent, dans tous leurs aspects significatifs, une image fidèle de la situation financière de la **Municipalité du Canton de Havelock** au 31 décembre 2025, ainsi que les résultats de ses activités, de la variation de ses actifs financiers nets (sa dette nette) et de ses flux de trésorerie pour l'exercice terminé à cette date conformément aux normes comptables canadiennes pour le secteur public. »

The independent auditor's report is available for review in the office of the General Director and Clerk-Treasurer.

In conclusion, I would like to underline the commitment of the elected officials and all the employees in the sound management of the Municipality.

Hélène Lavallée, Mayor