



HIGHLIGHTS OF THE 2023 FINANCIAL REPORT

In accordance with Section 176.2.2 of the *Quebec Municipal Code*, I hereby present the highlights of the financial statements of the Municipality of the Township of Havelock for the fiscal year ended December 31, 2023.

FINANCIAL STATEMENTS 2023

On March 4, 2024, the audited financial statements for the year 2023 were tabled at the municipal council meeting and the results were as follows :

1	Operating revenues (sources of revenues : taxation, financial aids, fees et interests, mutation, etc.)	1 251 030,00 \$
2	Operating expenses (all expenses of the municipality, including depreciation on fixed assets)	1 595 949,00 \$
3	Results before reconciliation for tax purposes (difference between revenues and expenses - items 1 - 2)	(344 919,00) \$
4	Reconciliation for tax purposes (total amortization \$209,243.00, use of surpluses of \$110,276 to calibrate budget, allocation to election reserve of (\$7,300.00) and investment activities (\$9,539.00))	302 680,00 \$
5	Net income for the year (sum of items 3 to 4)	(42 239,00) \$

*** Brackets indicate a negative amount, so the result for fiscal 2023 shows a deficit of \$42,239.00.**

Details of accumulated surplus (deficit) at December 31, 2023	
Unallocated operating surplus (deficit)	285 671,00 \$
Allocated operating surplus	
Watercourse	203 704,00 \$
Next Budget (2024)	33 082,00 \$
Financial reserve	
Operating capital	20 000,00 \$
Funds reserved for election expenses	13 050,00 \$

The municipality has no long-term debt, with the exception of the MRC's debt co-payments, which represent \$0.02 per \$100 of the municipality's property assessment, or \$35,533.00.

ACHIEVEMENTS OF 2023

- ❖ Paving repairs on Chemin Covey Hill over a distance of 1,800 m
- ❖ Installation of a gutter on the town hall and snow stop at the municipal garage
- ❖ By-election for councillor seat no.2
- ❖ Replacement of heat unit on second floor of Town Hall
- ❖ Treatment of a contaminant spill near the container enclosure on Covey Hill
- ❖ Purchase of an accounting module for online payment processing
- ❖ Fire prevention program for certain high-, medium- and low-risk buildings
- ❖ Implementation of dog registration for licensing purposes
- ❖ Marking of road edges and center lines
- ❖ Contract with Crête Excavation Inc. for rental of salt and abrasive shelters and access to other services related to snow removal operations
- ❖ Flu vaccinations

REMUNERATION OF ELECTED OFFICIALS

Elected officials are remunerated under the Act respecting the remuneration of elected municipal officials, which regulates their remuneration, expense allowances, indexation and reimbursements. Section 2 of this Act provides that the council of a municipality may, by by-law, fix the remuneration of its mayor and other members. This by-law #315 was adopted on February 3, 2020, with annual indexing. No changes have been made since.

Mayor	Remuneration	Allocations non-taxable	Total
Gerald Beaudoin	17 555.64 \$	8 777.88\$	26 333.52\$
Total			26 333.52\$

Councillors	Remuneration	Allocations non-taxable	Total
Hélène Lavallée	5 851.92\$	2 925.96\$	8 777.88\$
Lori Sutton-Carroll	4 908.67\$	2 454.33\$	7 363.00\$
Gregg Edwards	5 851.92\$	2 925.96\$	8 777.88\$
Michael Allen	5 851.92\$	2 925.96\$	8 777.88\$
Vivianne Bleau	5 851.92\$	2 925.96\$	8 777.88\$
Christopher Sherrington	5 851.92\$	2 925.96\$	8 777.88\$
Total			51 252.40\$

Totaux for Mayor and Councillors	77 585.92\$
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INDEPENDENT AUDITOR'S REPORT

« À notre avis, à l'exception des incidences éventuelles des problèmes décrit dans la section « Fondement de l'opinion avec réserve » du présent rapport, les états financiers ci-joints donnent, dans tous leurs aspects significatifs, une image fidèle de la situation financière de la **Municipalité du Canton de**

Havelock au 31 décembre 2023, ainsi que des résultats de ses activités, de la variation de ses actifs financiers nets (sa dette nette) et de ses flux de trésorerie pour l'exercice terminé à cette date conformément aux normes comptables canadiennes pour le secteur public. »

The independent auditor's report is available for consultation at the office of the Director General and Clerk-Treasurer and on the municipality's website: www.mun-havelock.ca

In conclusion, I would like to underline the administration's commitment to the sound management of the Municipality.

Hélène Lavallée
Mairesse suppléante